

**BLUE SKY NATURAL RESOURCES LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MAY 2018 TO 31 DECEMBER 2018**

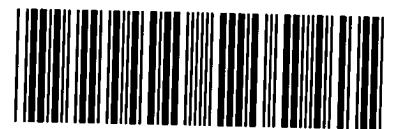
**Amending:**

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

Tax and Advise Ltd

10 Philpot Lane  
London  
EC3M 8AA

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**Blue Sky Natural Resources Limited**  
**Directors' Report and Unaudited Financial Statements**  
**For the Period 1 May 2018 to 31 December 2018**

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**Blue Sky Natural Resources Limited**  
**Company Information**  
**For the Period 1 May 2018 to 31 December 2018**

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**Directors** Mr Paolo Polidoro  
Mr Salvatore Scifo  
Mr. Mauro Grandinetti

**Company Number** 10142949

**Registered Office** 33 Cork Street  
London  
W1S 2AT

**Accountants** Tax and Advise Ltd  
10 Philpot Lane  
London  
EC3M 8AA

**Blue Sky Natural Resources Limited**  
**Company No. 10142949**  
**Directors' Report For the Period 1 May 2018 to 31 December 2018**

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The directors present their report and the financial statements for the period ended 31 December 2018.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the period were as follows:

Mr Matteo Turi

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



**Mr. Mauro Grandinetti**

**06/11/2019**

**Blue Sky Natural Resources Limited**  
**Profit and Loss Account**  
**For the Period 1 May 2018 to 31 December 2018**

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	Notes	Period to 31 December 2018	30 April 2018
		£	£
Administrative expenses		(123,483)	(1,309)
<b>OPERATING LOSS</b>		(123,483)	(1,309)
Other interest receivable and similar income		12,020	6
Interest payable and similar charges		(1,919)	(309)
<b>LOSS FOR THE FINANCIAL PERIOD</b>		<u>(113,382)</u>	<u>(1,612)</u>

The notes on pages 6 to 7 form part of these financial statements.

**Blue Sky Natural Resources Limited**  
**Balance Sheet**  
**As at 31 December 2018**

	Notes	Period to 31 December 2018		30 April 2018	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	3		45,675		75,153
			45,675		75,153
<b>CURRENT ASSETS</b>					
Debtors	4	1,221,671		24,618	
Cash at bank and in hand		10,350		173,855	
		1,232,021		198,473	
<b>Creditors: Amounts Falling Due Within One Year</b>	5			(1,946)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			1,232,021		196,527
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,277,696		271,680
<b>NET ASSETS</b>			1,277,696		271,680
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		26,423		23,077
Share premium account			1,367,452		251,400
Profit and Loss Account			(116,179)		(2,797)
<b>SHAREHOLDERS' FUNDS</b>			1,277,696		271,680

**Blue Sky Natural Resources Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2018**

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For the period ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

A handwritten signature in black ink, appearing to read 'M. Grandinetti', is written over a horizontal dashed line.

**Mr. Mauro Grandinetti**

**06/11/2019**

The notes on pages 6 to 7 form part of these financial statements.

**Blue Sky Natural Resources Limited**  
**Notes to the Financial Statements**  
**For the Period 1 May 2018 to 31 December 2018**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: Nil.

**3. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 May 2018	75,153
Revaluations	(29,478)
As at 31 December 2018	45,675
<b>Provision</b>	
As at 1 May 2018	-
As at 31 December 2018	-
<b>Net Book Value</b>	
As at 31 December 2018	45,675
As at 1 May 2018	75,153

**4. Debtors**

	<b>Period to 31 December 2018</b>	<b>30 April 2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	123,667	-
Other debtors	-	24,618
Called up share capital not paid	762,597	-
Amounts owed by group undertakings	335,407	-
	1,221,671	24,618

Amounts owed by group undertakings include United Trade Elite Ltd - £279,629, Blue Sky Lycopene S.R.L. - £23,405 and Blue Sky Ecotopia SAS - £32,373.



**Blue Sky Natural Resources Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 May 2018 to 31 December 2018**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 31 December 2018</b>	<b>30 April 2018</b>
	<b>£</b>	<b>£</b>
Other creditors	-	1,946
	<u>-</u>	<u>1,946</u>
	<u>-</u>	<u>1,946</u>

**6. Share Capital**

	<b>Period to 31 December 2018</b>	<b>30 April 2018</b>
Call Up Share Capital not Paid	762,597	-
Call Up Share Capital has been paid up	(736,174)	23,077
Amount of Allotted, Call Up Share Capital	<u>26,423</u>	<u>23,077</u>

**7. Ultimate Parent Undertaking and Controlling Party**

The company's immediate and ultimate parent undertaking is Pharma Elite SRL. Pharma Elite SRL was incorporated in Italy, who controls 76.42% of the shares of Blue Sky Natural Resources Limited.

**8. General Information**

Blue Sky Natural Resources Limited is a private company, limited by shares, incorporated in Scotland, registered number 10142949. The registered office is 33 Cork Street, London, W1S 2AT.

**Blue Sky Natural Resources Limited**  
**Trading Profit and Loss Account**  
**For the Period 1 May 2018 to 31 December 2018**

	Period to 31 December 2018		30 April 2018	
	£	£	£	£
<b>Administrative Expenses</b>				
Travel and subsistence expenses	17,340		17	
Rent	16,873		-	
Computer software, consumables and maintenance	-		130	
Printing, postage and stationery	1,620		-	
Telecommunications	155		42	
Accountancy fees	550		633	
Professional fees	59		-	
Consultancy fees	78,799		-	
Bank charges	792		309	
Other office costs	5,094		178	
Entertaining	2,201		-	
		<u>(123,483)</u>		<u>(1,309)</u>
<b>OPERATING LOSS</b>		<u>(123,483)</u>		<u>(1,309)</u>
<b>Other interest receivable and similar income</b>				
Bank interest receivable	20		6	
Other interest receivable	12,000		-	
		<u>12,020</u>		<u>6</u>
<b>Interest payable and similar expenses</b>				
Foreign exchange charges	1,919		309	
		<u>(1,919)</u>		<u>(309)</u>
<b>LOSS FOR THE FINANCIAL PERIOD</b>		<u><u>(113,382)</u></u>		<u><u>(1,612)</u></u>