

IGEA to further expand its activities in the med-tech field

Hoofddorp, the Netherlands, 12 February 2020. IGEA Pharma N.V. (SIX: IGPH) today announced its intention to acquire a majority stake in Medical Jet Srl (“**Medical Jet**”), a privately held company operating in the pathogen’s decontamination of air and inanimate environmental surfaces and in air sterilization and purification. A memorandum of understanding has been signed and subject to the satisfaction of certain customary conditions for a transaction of this type, IGEA expect to close the acquisition by June 2020. Further details of the transaction were not disclosed at this stage.

Medical Jet commercializes proprietary dry aerosol generators for a non-wet dispersion of pathogens decontaminants and proprietary air sterilization and purification devices using multiple filtering processes combined with germicidal UV-C ray technology. The combined action of aerosol dispersion and Rely+On Virkon® reduces a broad spectrum of viruses, bacteria and fungi.

The acquisition strategy focuses on high cross-market synergies deriving from the previously announced understandings with Acalis and Meditalia respectively, emphasized by market penetration opportunities: the recent coronavirus outbreak highlights the relevance of pathogens sanitization in collective living environments. The need does not only rely on hospitals, clinics and medical or veterinarian surgeries, but touch also airports, other public transport environments, schools as well as many other environments with people concentration.

About IGEA

IGEA is a group focused on health-tech and med-tech products and devices. IGEA commercialize in the US Alz1 and Alz1 Tab, an at-home lab testing kit to measure non ceruloplasmin bound copper in the blood, and a natural dietary supplement designed to reduce blood heavy metals content respectively, and expects to start commercialization of Alz1 and Alz1 Tab in Middle East and some European and South American countries, including Belgium, Chile, Colombia, Uruguay and Peru in 2020. Non-bound (or “free”) copper is a risk factor associated with Alzheimer’s and diabetes type II. Monitoring and normalizing free copper can contribute to reduce the risk of Alzheimer’s and diabetes type II respectively. In 2020, IGEA expects to start commercialization in the EU and the US of polymeric based infusion and transfusion med-tech solutions.

IGEA is listed on the SIX Swiss Exchange under the ticker IGPH and is headquartered in Hoofddorp, the Netherlands.

For further information, please visit the IGEA website at <https://www.igeapharma.nl/>
IGEA Pharma N.V. Investor Relations: <https://www.igeapharma.nl/investors-relations/>

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